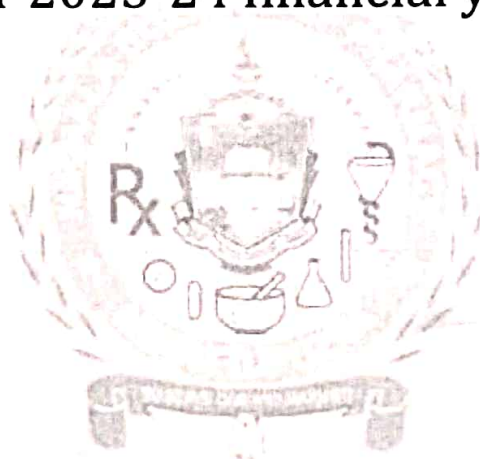


NIRMALA COLLEGE OF PHARMACY
MUVATTUPUZHA

Budget Allocation

For 2023-24 financial year



EXPENDITURE

a. Non recurring (fixed assets)

Sl no	Particular	Approved Amount
1	Furniture	16,00,000
2	ICT	8,00,000
3	Library	6,50,000
4	Lab Equipment's	9,00,000
5	Construction	60,00,000
6	Electrical and other fittings	3,80,000

Total :1,03,30,000.00

b. Recurring expenditure

Sl no	Particular	Approved Amount
1	Salary	3,00,50,000
2	ESI & EPF	23,10,000
3	Insurance	90,000
4	PCI and AICTE	10,50,000
5	KUHS (Inspection/ registration/ Exams)	48,00,000
6	Library Subscription (Printed and e Journals, periodicals/ Newspapers)	2,50,000
7	Advertisements	1,50,000
8	Electricity charges	8,25,000
9	Printing and stationary	7,00,000
10	Interest and Bank charges	1,50,000
11	Repair and Maintenance	45,00,000
12	Subscription and associations	8,50,000
13	Cloth Maintenance	5,50,000
14	Postage	88,000
15	Telephone and internet	3,25,000
16	Vehicle expenditure	4,80,000
17	R & D expenditure	8,50,000
18	Travelling expenditure	4,90,000

19	Lab expenditure	6,50,000
20	Rent/Hospital Charges	12,00,000
21	Tax and License fee	2,60,000
22	Remuneration	9,50,000
23	Seminar and Courses	6,50,000
24	Charity and education aid	12,50,000
25	Staff and Students welfare	5,00,000
26	Audit fee	75,000
27	Miscellaneous	4,80,000
28	ICT Maintenance	90000
29	Library Subscription	4,00,000
30	Stipend	18,00,000
31	TDS	4,00,000
32	Gratuity	4,00,000
33	E-governance	2,50,000

Total: 5,78,63,000.00

Total expenditure on recurring and nonrecurring particular= 6,81,93,000/-

INCOME

SI No	Particular /Item	Proposed Amount
1	Fees from students	8,00,00,000.00
2	Bank interest	2,00,000.00
3	KUHS remuneration	9,50,000.00
4	University exam fee	41,00,000.00

Total Income: 8,52,50,000.00

Consequent upon the discussion in the executive committee of Nirmala education society held on 23/march/ 2023 at Nirmala college of Pharmacy, your budget proposal submitted has been considered for the financial year 2022-23. This to convey the administrative approval and expenditure sanction of the administrator of NCP. The

expenditure amount approved is for the purpose as stated in your budget proposal submitted to the management. The total amount of Rs. 6,81,93,000/- (Six cores eighty one lakhs and ninety three thousand only) has been approved and the breakup of the cost estimate and allocation is being attached

Terms and conditions:

1. The work needs to be carried out in consultation with concerned officials. Civil works may be in consultation with concerned engineer or officer in charge.
2. All academic matters may be executed in consultation with the Principal /administrator or any other officer as suggested by the authority.
3. The fund allocated shall be limited to the amount marked and should not exceed the same.
4. However due to any uncontrolled situations, if the cost escalations take place the prior approval of the authority may be obtained before execution of the work.
5. All purchase matters should be in consultation with the central purchase committee as per the normal purchase norms and practices of the institution.
6. Any quotations invited for any supply of item may be examined thoroughly and try to avoid any error or confusion to avoid any dispute in the matter between the parties. Further all the terms and conditions given in the order should be kept in letter, including the payment on satisfactory delivery and installation by the supplier.
7. Items purchased may be entered in the central purchase register.
8. All academic events are to be documented by publishing the proceeding and should be documented.
9. Any cash transactions should be against the voucher, counter signed by administrator/ Principal or the appropriate authorities and proper document should be maintained by the accounting section.

Name and designation

Fr. Jordy J. Pulloppilly

ADMINISTRATOR
NIRMALA COLLEGE OF PHARMACY
Muvattupuzha, Ernakulam (Dist.)
Kerala - 686 661




signature

ADMINISTRATOR
NIRMALA COLLEGE OF PHARMACY
Muvattupuzha, Ernakulam (Dist.)
Kerala - 686 661